

# "From idea to start-up" EIT HEI E.I.N.S. & EIT JUMPSTARTER @Young Talents International Conference

Malgorzata Goraczek – EIT HEI E.I.N.S. Project Coordinator &

Dora Marosvolgyi – EIT Jumpstarter

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A body of the European Union



# HI, I'M MALGORZATA













malgorzata.goraczek@fhstp.ac.at

Project Coordinator EIT HEI E.I.N.S.

&

EU Funding Expert
Business Coach
Mentor

Get in touch with me: LinkedIn





# HI, I'M DORA





Founder & CEO



Trainer, health start-up mentor



Get in touch with me: <u>LinkedIn</u> dora@dareinnovations.eu





#### WHAT IS THE EIT HEI E.I.N.S. PROJECT?









# E<sup>3</sup>UDRES<sup>2</sup> ENTREPRENEURSHIP AND INNOVATION NETWORK FOR SMART AND SUSTAINABLE EUROPEAN REGIONS

Funded by:

EIT HEI Initiative – European Institute of Innovation & Technology

Consortium:

















Coordinated by: St. Pölten UAS







## WHAT E.I.N.S. DOES IN AN ACTIVITIES NUTSHELL









= Innovation & Entrepreneurship Capacity Building for Higher Education

**We inspire!** Awareness raising for novel pathways of entrepreneurship and innovation through Inspiring Chats, testimonial formats, podcasts, serious games ...

We train! Training and education through (Open) Lectures, seminars, Hackathons, mentoring and coaching activities, student and start-up pitching sessions ...

We connect! Organizing matchmaking events and leveraging synergies through networks such as EUDRES, EIT KICs, Start-up and Spin-off innovation support initiatives, Hubs and other platforms ...

**Who?** Students, research staff, HE staff, start-ups and spin-offs & interested stakeholders in innovation & entrepreneurship ...





### STAY UPDATED ON E.I.N.S.









#### Website:

eins.eudres.eu

#### Social media:

Instagram: <a href="https://www.instagram.com/eudres\_european\_university/">www.instagram.com/eudres\_european\_university/</a>

Facebook: www.facebook.com/eudres.eu

Linkedin: www.linkedin.com/company/eudres-european-university/

**Twitter**: www.twitter.com/eudres\_alliance

Youtube: https://www.youtube.com/channel/UCISfStEMKOUd5d2zKkhwVvQ

Podcast: https://open.spotify.com/show/2niG3WaLDWIbsgGxSoQznj?si=6df1af3656c24ef6















#### IDEATION & FUNDING POSSIBILITIES?



# LET'S TALK ABOUT RESEARCH FUNDING!

FOR INNOVATION AND ENTREPRENEURSHIP









#### **HORIZON EUROPE**



https://commission.europa.eu/funding-tenders/find-funding/eu-funding-programmes/horizon-europe\_en



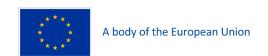


## EIT – A UNIQUE APPROACH TO INNOVATION

- Enhancing Europe's innovation capacity, competitiveness & quality of life
- Addressing societal challenges
- Building innovation ecosystems by integrating business, education and research into thematic EIT Communities











**EIT Climate-KIC** 

zero-carbon economy

Accelerate the

transition to a

2010



**EIT Digital**Drive Europe's digital tranformation



EIT InnoEnergy

Achieve a sustainable energy future for Europe



**EIT Health**Give EU citizens greater opportunities for a healthy life



Develop raw materials into a major strength for Europe



**EIT Water**Contribute to a circular and sustainable water economy



EIT Culture & Creativity
Unite Europe's creatives



EIT Urban Mobility

Smart, green and integrated transport



EIT Manufacturing

Strengthen and increase the competitiveness of Europe's manufacturing industry



**EIT Food**Lead a global revolution in food innovation and production





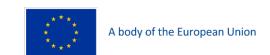


2017

- **EDUCATION:** educating the next generation of entrepreneurs, innovators & change-makers
- EIT BUSINESS CREATION & ACCELERATION: tailored support for entrepreneurs and ventures
- INNOVATION DRIVEN RESEARCH PROJECTS: transdisciplinary co-creation and responsivity to market and social trends









# HOW TO GET AN OVERVIEW ABOUT ALL ACTIVITIES OF THE EIT COMMUNITY

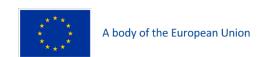
... IN SECONDS VIA HTTPS://EIT.EUROPA.EU/

Discover the EIT Main Homepage for all EIT communities, activities, news & events

- ✓ Follow this link & check the actual EIT opportunities & Funding.
- ✓ Follow this link & find the EIT ecosystem around You
- ✓ Follow this link to subscribe to the newsletter









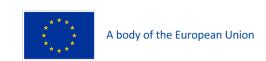
#### **EDUCATION - HOW TO BECOME PART OF THE EIT COMMUNITY**

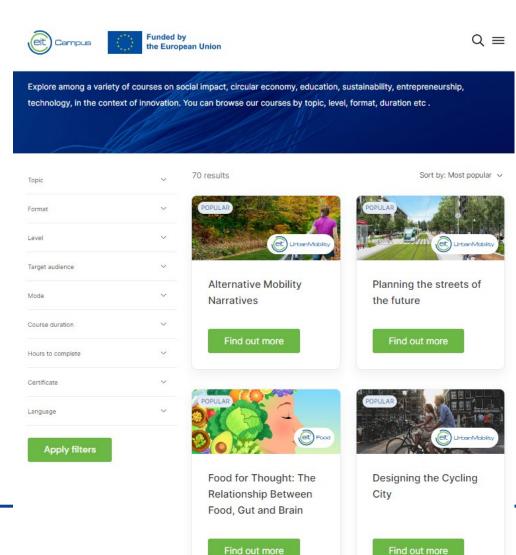
#### ... IN SECONDS



### HTTPS://EIT-VIRTUALCAMPUS.EU/







EIT BUSINESS CREATION - ARE YOU HAVING AN IDEA?

**START - JUMP - FLY** 

**EIT JUMPSTARTER** 







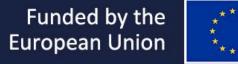






# "PLAYGROUND" FOR SCIENTISTS

Powered by EINS 28th March 2023, online



# Getting to know you better

- 1. Go to www.menti.com
- 2. Type the code: 28 54 07 03

or:







# ARE YOU READY TO START YOUR START-UP JOURNEY?



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# Deeptech start-up journey: what can you expect?

ient testing

Traditional start-up	Pre-seed  Product idea and first prototype	First product launch Testing product- market-fit	Series A (Early Growth)  Product on the market with consistent revenue-flow	Series B and C Growth/Scale-up  Growing market share Reinvesting profit	Series D  Late-stage growth /Scale-up	
					Further growth, scaling into other georgaphies/markets	Deeptech start-up
Deeptech start-up	Product idea and first prototype	Second prototype Research (Lab tests)	Third prototype Demonstrati on in lab Consumer/Cl	Pilot plant Early test customers	First commercial stage plant Firstcommercial customers	Traditional start-up







# Deeptech start-up journey: how to fund it?

Pre-seed	Seed	Series A (Early Growth)	Series B and C Growth/Scale-up	Series D  Late-stage growth /Scale-	IPO up
Funding: Bootstrapping founder) Friends, family and fools Angels Government	Funding: - Friends and family - Angels - Incubators - Early-stage VCs - Crowdfunding - Government	Funding: -Accelerators - Angels - VCs - Government	Investor: - VC - Late stage VC	Investor: - Late-stage VC - Private equity	Deeptech start-up
Amounts: Up to EUR 50K	Amounts: 50K eur-3 million eur	Amounts: 5M eur – 15M eur	Amount: 30mn-50mn	Amount: 100M eur plus	Traditional start-u

eit | JUMPSTARTER

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\* \* \*

\* European Union

# Deeptech start-up journey: European organizations to look out for

Pre-seed

Seed

Series A (Early Growth)

Series B and C Growth/Scale-up

Series D

**IPO** 

Late-stage growth /Scale-up



EIB— support for large-scale investments, provides loans, venture debt, equity investments and guarantees

Deeptech start-up



EIF— Equity and venture debt starting at Round A, provides guarantees

Traditional start-up



EIC – Funding (grants) advice and networking opportunities

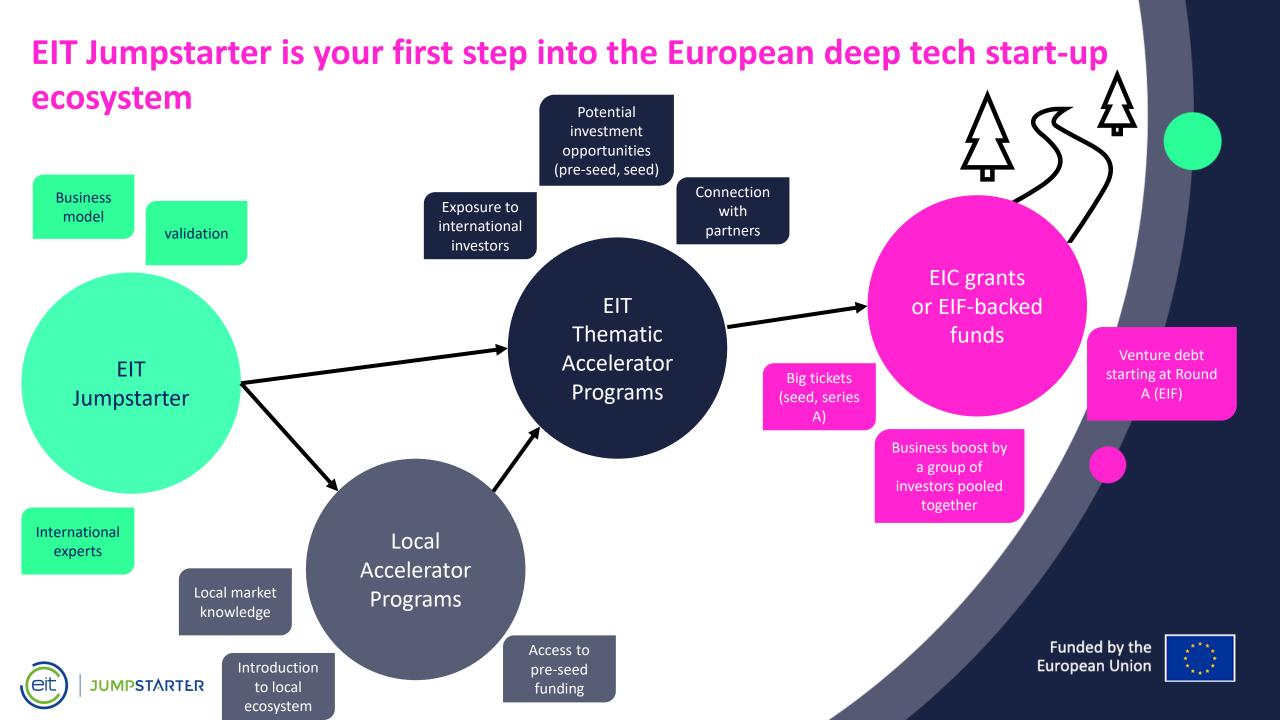


EIT – Network (industry-research-academia), mentoring, advice, smaller grants and equity, vertical communities

Time







## Inspiration: Ligence grew out of EIT Jumpstarter

2019 2020 2021 2022

EIT
Jumpstarter
2nd prize

Innostars
Awards
1st prize

First official sales

Selected of CB Insights 2022



Dovydas Matuliauskas CFO & co-funder fo Ligence

- Validated business plan
- First exposure to international thematic network
- > Incorporation

- Proof of concept
- Visibility and brand awareness
- Other nominations and awards
- Funding from the EIC Accelerator
- Filed a patent to WIPO
- Becoming part of multi-centre study consortium Stress Echo 2030
- Growing team (already 10 employees)
- Ligence is amongst the top 150
   Companies
   Transforming
   Healthcare with
   Digital Technology in
   Europe by CB Insights
- From a pool of over 13,000 companies
- Further growing number of employees



JUMPSTARTER

Start-up Journey





# WHAT IS EIT JUMPSTARTER?



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#### We accelerate teams from half of Europe in the EIT Jumpstarter



We trained 750+ European validated deeptech project teams in the EIT Jumpstarter



**70+ ventures created with marketable ideas**, wich means hundreds of new jobs, 26% already registered sales revenues in the last 2 years



Our **best-in-class trainers and mentors** ensure the standard quality of the program



Winner of two European Awards for Excellence







A unique collaboration of 7 EIT Communities from the following sectors: healthcare, agri-food, energy, raw materials, manufacturing and urban mobility, digital New European Bauhaus, and Rebuild Ukraine



















EIT Jumpstarter is more than just another start-up training

 The concept originates from the real needs of the Innovation ecosystem of Europe's emerging regions

 It has become a powerful collaboration of EIT Communities and their networks



Funded by the

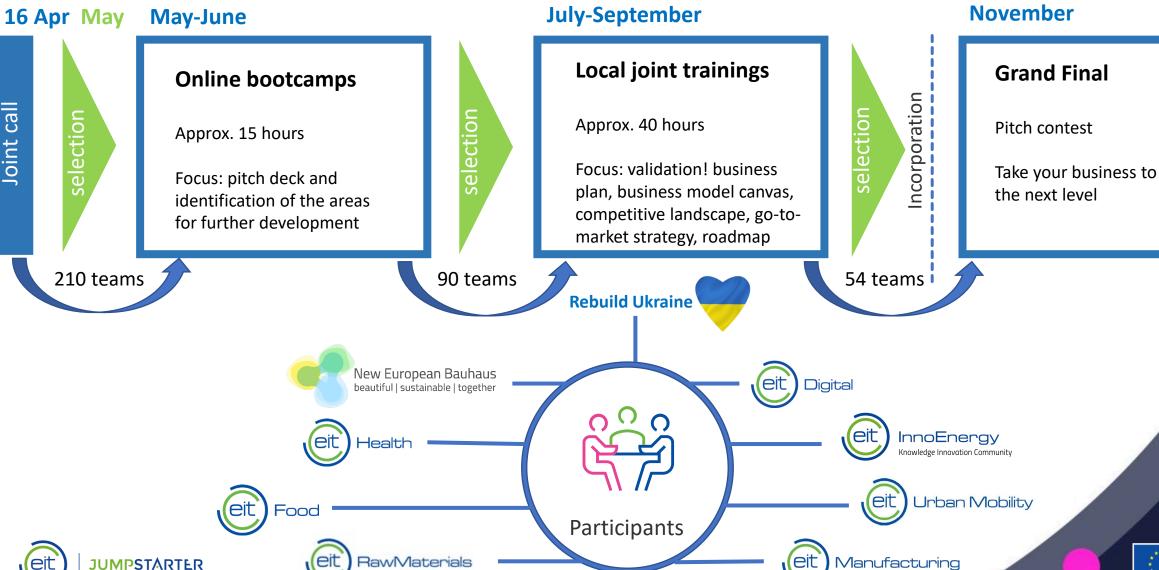


#### How will your Jumpstarter journey unfold?



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**European Union** 



# EIT Jumpstarter 2022 in numbers



6th

668

**187** 

26

19



edition of the programme

applications

teams trained countries

start-ups created in 2022









#### Many successful start-ups were launched in the EIT Jumpstarter





















































Treat psoriasis comfortably



















axodynamic











**750 teams** 

2021

Σ 555 teams

2020

Σ 335 teams

2019

 $\Sigma$  206 teams

2018

Σ 116 teams

2017











# WHAT'S IN IT FOR ME?



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#### You will get:

- ✓ Training and mentoring from the best-in-class mentors
- ✓ Exposition to the KICs' networks

- ✓ Supertools to create and validate your business model
- ✓ Cross-sectoral validation

- ✓ Grant to cover your travel and accommodation, or develop your project and create your start-up
- ✓ A chance to win the € 10,000 first prize





# HOW CAN I GET IN?



Funded by the European Union

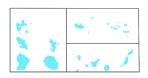


#### Check your eligibility!

- ✓ Are you from EIT RIS? (in the category of RawMaterials, not just RIS eligible applicants could apply!)
- ✓ Does your business idea fit into one of the thematic fields of EIT Jumpstarter?
- **X** Do you already have your company registered?

#### Fill out the application form!

- ✓ Prepare yourself:
  - Read carefully the Terms and Conditions
  - Read the questions
- ✓ Prepare your application answers offline, read them and reformulate if necessary before the submission
- ✓ Use proper academic English





16 April









# Ready to apply? Here are some practical tips

#### DOs:

- Think of the problem you want to solve
- Make sure such solution does not really exist
- Be as realistic as you can
- Define stakeholders of your solution
- Get into your customer's shoes







# Ready to apply? Here are some practical tips

#### DON'Ts:

- Avoid technical language and acronyms
- Do not write too long answers to questions
   make it clear to the evaluators why to choose your service/product idea
- Do not apply with your idea to more than one category – select the most relevant one





# Thank you! How did you like the session?

- 1. Go to www.menti.com
- 2. Type the code: 28 54 07 03

or:









Your trainer today: **Dora Marosvolgyi** 

Get in touch with me: <u>LinkedIN</u>

























JUMPSTARTER

