

E³UDRES²

Engaged and Entrepreneurial European University as
Driver for European Smart and Sustainable Regions

5.10 2nd E³UDRES² iResidency

Work Package 5

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Overview

Deliverable nr.	Deliverable name	Person responsible	Corresponding HEI
D 5.10	2nd E ³ UDRES ² iResidency	WP5 member	STPUAS

Brief summary

The second E³UDRES² iResidency was organized between the 15th and 19th of May at the Vidzeme University of Applied Sciences in Valmiera, Latvia. Six E³UDRES² students representing all the partner institutions were actively engaged in an in-depth study of the issue of start-up communities. Furthermore, two stakeholders attended the event: the *Valmiera Development Agency* and the *LIAA Valmiera Business Incubator*. The students worked closely with an expert to create a vision for the ideal start-up village and explored the roles of the various participants in this ecosystem.

During the International Week at the Vidzeme University of Applied Sciences, stakeholders introduced a present-day topic to the participants. The LIAA Valmiera Business Incubator, is already planning a start-up community for its rural area, joined forces with the Valmiera Development Agency to inspire innovative thinking among the iResidency participants. They invited the group to create a plan for a startup village, define the role of university, and test its feasibility in the home cities of the participants. Each E³UDRES² partner sent one student for the program. The participants arrived from the Polytechnic Institute of Setúbal (Portugal), Politehnica University Timisoara (Romania), Hungarian University of Agriculture and Life Sciences (Hungary), University of Applied Sciences Fulda (Germany), St. Pölten University of Applied Sciences (Austria), and Vidzeme University of Applied Sciences (Latvia) gathered in Latvia for five days to construct their own start-up village. The students used their diverse backgrounds and expertise in business management, economics, marketing, communication, smart villages, and architecture in order to collaborate on new concepts with an expert in rural incubators.

The workdays were completed by excursions throughout the region. The group had an opportunity to visit Konu Dzirnavas, a local small company where historical wool processing machinery meet new ideas for tourism. Moreover, a day excursion to the partner institution, Pärnu college, also provided insight into their entrepreneurial strategy. Thanks to the long spring nights, the schedule was supplemented with an introduction to the Latvian gastronomy, hikes in the woods, and a tour of the town center after work. On the last day, students got the chance to propose their proposal to stakeholders and then discuss further ideas. The second iResidency was a success for the students and everyone who supported the team throughout their journey.

The event was thoroughly covered on E³UDRES² Social Media:

- [Instagram](#)
- [Facebook](#)
- [LinkedIn](#)

A written report about the second E³UDRES² iResidency is available on the E³UDRES² Website:

- [E³UDRES² Website](#)

A report about the second E³UDRES² iResidency in the form of an Aftermovie can be viewed here:

- [YouTube](#)